

**APPLICATION FOR COMMERCIAL/INDUSTRIAL PROPERTY TAX
ABATEMENT**

City of Plano, IL October, 2016 (Revised January, 2019)

APPLICANT INFORMATION

Name of Property Owner _____

Name of Business: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Contact Name and Title: _____

Contact Phone:_() _____ Fax:_() _____

Contact Email: _____

SUMMARY OF PROPOSED PROJECT

A. Address of proposed project: _____

B. Total Estimated Investment in land, building, and improvements resulting from location/expansion:

1) Real Estate Purchase: Land: \$ _____ acres

Building: \$ _____ sq. ft.

2) New Construction/Improvements: \$ _____ sq. ft.

3) Total investment in Land, Building, and Improvements: \$ _____

C. Total Estimated Capital Investment in new machinery, equipment, furniture, fixtures, and computers within the first three years:

\$ _____

D. Total Estimated Cost of Improvements:

New Construction: \$ _____

Renovation: \$ _____

Capital Equipment: \$ _____

E. Current EAV of Property/Building/Base Taxable Value of Property:

1) Land _____ 2) Building _____

F. Estimated Dollar amount of projected increase in EAV: \$ _____

G. Parcel Code # _____ Legal description attached? (circle one) YES / NO

H. Expected Project Start date: _____ Expected Completion Date: _____

I. Brief description of Project: _____

EMPLOYMENT AND EMPLOYMENT PROJECTIONS

J. Number of current full-time equivalent jobs:

Professional _____ Skilled _____ Unskilled _____

K. Number of jobs retained* as a result of this project:

Professional _____ Skilled _____ Unskilled _____

L. Number of full-time equivalent jobs to be created** upon completion of construction as a result of this project:

Professional _____ Skilled _____ Unskilled _____

M. If additional jobs will be created after the project completion date estimate how many jobs will be created and when:

Number of Jobs: _____ Date: _____

* "Retained" means the number of existing jobs that will remain in the city as a result of the new investment being made.
** "Created" means the number of jobs for which persons are hired or are expected to be hired during the fiscal year as a result of the new investment, NOT including construction jobs that may be created

CERTIFICATION BY APPLICANT

I, the undersigned, do hereby certify that the requested Property Tax Abatement is necessary to ensure the location or retention of the proposed project in the City of Plano, and that without the requested Property Tax Abatement, this project will not take place in the City of Plano. Furthermore, I understand that such requests are considered by the affected taxing bodies, including the City of Plano on a case-by-case basis, and that the affected taxing bodies, including the City of Plano reserve the right to accept, in whole or in part, or deny any and all requests for Property Tax Abatements, with all such decisions being final. I also agree to provide an annual account of the information contained in this application, such as jobs and investment information to the participating taxing bodies. I agree to repay, according to the laws of the State of Illinois, the property tax abatement to the City of Plano if the company does not stay in the City of Plano for the duration of the abatement granted.

Date: _____ Applicant: _____

Address: _____

By: _____

Title: _____

Phone: _____

Date: _____ Received by: _____