

AGENDA FOR THE PLANO POLICE PENSION BOARD MEETING

**FEBRUARY 17, 2026 AT 2:00 P.M.**

PLANO POLICE DEPARTMENT CONFERENCE ROOM

111 E. MAIN ST. PLANO, IL.

CALL TO ORDER

ROLL CALL

GUESTS

APPROVAL OF MINUTES

1. Minutes of 11/18/25 quarterly meeting

NEW BUSINESS

1. Treasurer's Report

- a. Treasurer's Report as of December 31, 2025 has a total balance of \$13,392,716.28  
(investments & cash on hand)

- i. Midland States Bank Checking ending balance \$279,738.96 (APY 0.07%)
- ii. Midland States Bank ICS Sweep ending balance \$449,539.95 (APY 3.53%)
- iii. BMO Lauterbach Checking ending balance \$61,544.55 (APY 0%)
- iv. IPOPIF ending balance \$12,601,892.82 (ROI-QTD 3.07%)

- b. Revenue and Expenditure Report – for your review
- c. Amended Budget – for your review only
- d. Original Budget – for your review only
- e. Fiduciary Liability Renewal – for your review only

2. Approval Of Payment of Bills

- a. Approve \$100.00 to Roberto Hernandez - Meeting Minutes
- b. Approve \$150.00 to Lauterbach & Amen - Benefit Administration Fee NOV #112828
- c. Approve \$150.00 to Lauterbach & Amen - Benefit Administration Fee DEC #113909
- d. Approve \$150.00 to Lauterbach & Amen - Benefit Administration Fee JAN #114606
- e. Approve \$800.00 to Radja Collins Law – For Retainer #1976
- f. Approve \$3,144.00 to Alliant - Fiduciary Liability Insurance #3413036
- g. Approve \$4,950.00 to IPPFA Pension Conference Registration
- h. Approve \$6,021.36 to Eagle Ridge - Hotel for IPPFA Conf.
- i. Approve \$129.24 to BMO – Account Analysis Fee OCT-DEC

- j. Mileage & Per Diem for IPPAC Conference:
    - i. Approve \$514.60 to Herbert Gene Morton
    - ii. Approve \$1,250.07 to Harry Haggard
    - iii. Approve \$514.60 to Gordon Flanigan
    - iv. Approve \$514.60 to Tracy Iversen
    - v. Approve \$514.60 to Randall Klatt
    - vi. Approve \$514.60 to Michael Rennels
    - vii. Approve \$514.60 to Martin Shanahan
    - viii. Approve \$514.60 to Christian Latham
    - ix. Approve \$514.60 to Zoila Gomez
  
  - k. Approval of Quarterly Management Investment Fees:
    - i. IPOPIF \$2,500.18
3. Membership Applications
- a. Reuven Marin, Tier II, Hire Date 12/9/2025
4. Military Buy Back
- a. Christopher Baxa submitted an Election to Purchase Military Service, 3-months 20-days
  - b. Lauterbach & Amen performed a True Cost Calculation
  - c. Total amount due from Member \$11,480.85 due by 3/15/2026
5. Correspondence
- a. IPPFA Conf Schedule
  - b. IPOPIF sent notice of Audit that will commence on or about March 16th
  - c. Midland Bank ACH Fee - The monthly fee is \$30.00 plus a \$0.30 per transaction fee
  - d. Statement of Economic Interest will be emailed to everyone and are due May 1st

#### OLD BUSINESS

6. Current Board
- a. Mayor's Appointment: Name and Expiring Terms
    - i. Gordon Flanigan Term Expires 5/2027
    - ii. Randall Klatt Term Expires 5/2026
  - b. Elected: Name and Expiring Terms
    - i. Retiree Rep: Harry L. Haggard Term Ends 8/2027
    - ii. Active Rep:
      - 1. Gene Morton Term Ends 8/2027
      - 2. Tracy Iversen Term Ends 8/2026
  - c. Current Officers: Name and Expiring Terms
    - i. President: Gene Morton Term Ends 8/2026
    - ii. Vice President: Harry L. Haggard Term Ends 8/2026
    - iii. Secretary: Gordon Flanigan Term Ends 8/2026
    - iv. Assistant Secretary: Randall Klatt Term Ends 8/2026
    - v. Security Officer: Tracy Iversen Term Ends 8/2026
    - vi. FOIA/OMA Officer: Gene Morton Term Ends 8/2026

ATTORNEY'S REPORT

1. Administrative Rules and Regulations for the Pension Fund

NEXT MEETING DATE: May 12, 2026 at 2:00 PM Plano Police Department Conference Room

ADJOURN