

RESOLUTION NO. 2019-_____

**RESOLUTION AUTHORIZING THE EXECUTION OF
PLANNED UNIT DEVELOPMENT AGREEMENT
BETWEEN
CITY OF PLANO, ILLINOIS
AND
GC INVESTMENT PROPERTIES, INC., an Illinois Corporation**

WHEREAS, there has been presented to the CITY OF PLANO and to the City Council for review and approval, a PLANNED UNIT DEVELOPMENT AGREEMENT BETWEEN THE CITY OF PLANO, ILLINOIS, and GC INVESTMENT PROPERTIES, INC., an Illinois Corporation, affecting approximately 22 acres of real estate legally described in said Agreement and situated at the Southwest corner of US Route 34 and Mitchell Road, Plano, Illinois; and

WHEREAS, said Agreement has been reviewed by the City Council and has been edited, revised and modified, from time to time, and has now been placed in final form; and

WHEREAS, the CITY OF PLANO, acting through its City Council, has determined it to be of significant importance to and in the best interests of the CITY OF PLANO to authorize and approve said Agreement and direct the Mayor and City Clerk to execute said Agreement on behalf of the City.

NOW THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the CITY OF PLANO, Kendall County, Illinois, as follows:

1. The City Council hereby approves the PLANNED UNIT DEVELOPMENT AGREEMENT BETWEEN THE CITY OF PLANO, ILLINOIS, and GC INVESTMENT PROPERTIES, INC., an Illinois Corporation.

2. The Mayor and City Clerk are herewith authorized and directed to execute said Agreement on behalf of the CITY OF PLANO. When executed, a copy of said Agreement shall be attached to and made a part of this Resolution.

3. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

PASSED at a regular meeting of the City Council of the City of Plano, on the 8th day of July, 2019.

SIGNED and approved by me, as Mayor, on the 8th day of July, 2019.

Mayor

ATTEST:

City Clerk

(Corporate Seal)

Prepared by:

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